

TJM Investments, LLC - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Jan 31 2022 06:09:13 GMT-0500 (Eastern Standard Time)

4th Quarter, 2021

October 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

October 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

October 2021

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.87	66.45	28.69	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MLO3	91.81	1.52	0.00	96.43	0.00	70.6635	19.1500	0.0000	0.0000	18,719.6992	19.1500	0.0000	0.0000
W128	5.01	98.48	0.00	0.23	0.00	1,837.2825	3.3462	0.0000	0.0000	26.7699	3.3462	0.0000	0.0000
MLO2	1.62	0.00	0.00	1.71	0.00	0.0000	0.0000	0.0000	0.0000	2,173.5249	19.1500	0.0000	0.0000
MLO4	1.40	0.00	0.00	1.47	0.00	0.0000	0.0000	0.0000	0.0000	481.8140	19.1500	0.0000	0.0000
STAGE	0.07	0.00	0.00	0.08	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TICKET	0.07	0.00	0.00	0.08	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

MLO3:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

W128:

Exchange fees paid and/or rebated back are based on the Exchange fee schedule which may be found at the following link: https://markets.cboe.com/us/options/membership/fee_schedule/cboe/

MLO2:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

MLO4:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

STAGE:

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to STAGE and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

TICKET:

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to TICKET and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

November 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MLO4	0.14	0.00	0.00	0.15	0.00	0.0000	0.0000	0.0000	0.0000	-161.9027	-16.1903	0.0000	0.0000

Material Aspects:

MLO3:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

MLO2:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

W128:

Exchange fees paid and/or rebated back are based on the Exchange fee schedule which may be found at the following link: https://markets.cboe.com/us/options/membership/fee_schedule/cboe/

STAGE:

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to STAGE and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

MANUAL:

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to MANUAL and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

MLO4:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

December 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

Material Aspects:

December 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
--	---	---	---	--

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

Material Aspects:

December 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.78	50.14	44.08	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
MLO3	61.85	0.00	0.00	65.64	0.00	0.0000	0.0000	0.0000	0.0000	-5,575.2261	-11.0631	0.0000	0.0000
MLO2	28.90	0.00	0.00	30.67	0.00	0.0000	0.0000	0.0000	0.0000	-2,403.4485	-11.0631	0.0000	0.0000
W128	5.78	100.00	0.00	0.00	0.00	867.4420	3.1146	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MLO4	3.18	0.00	0.00	3.37	0.00	0.0000	0.0000	0.0000	0.0000	-862.0332	-11.0631	0.0000	0.0000
STAGE	0.29	0.00	0.00	0.31	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

MLO3:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

MLO2:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

W128:

Exchange fees paid and/or rebated back are based on the Exchange fee schedule which may be found at the following link: https://markets.cboe.com/us/options/membership/fee_schedule/cboe/

MLO4:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

STAGE:

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to STAGE and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met