TJM Investments, LLC - Held NMS Stocks and Options Order Routing Public Report Generated on Mon Jan 31 2022 06:09:13 GMT-0500 (Eastern Standard Time)

4th Quarter, 2021

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S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Material Aspects:

October 2021

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders Orders (%) (%)			Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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Material Aspects:

October 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.87	66.45	28.69	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MLO3	91.81	1.52	0.00	96.43	0.00	70.6635	19.1500	0.0000	0.0000	18,719.6992	19.1500	0.0000	0.0000
W128	5.01	98.48	0.00	0.23	0.00	1,837.2825	3.3462	0.0000	0.0000	26.7699	3.3462	0.0000	0.0000
MLO2	1.62	0.00	0.00	1.71	0.00	0.0000	0.0000	0.0000	0.0000	2,173.5249	19.1500	0.0000	0.0000
MLO4	1.40	0.00	0.00	1.47	0.00	0.0000	0.0000	0.0000	0.0000	481.8140	19.1500	0.0000	0.0000
STAGE	0.07	0.00	0.00	0.08	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TICKET	0.07	0.00	0.00	0.08	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

MI O3

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

W128:

Exchange fees paid and/or rebated back are based on the Exchange fee schedule which may be found at the following link: https://markets.cboe.com/us/options/membership/fee_schedule/cboe/

ML₀₂

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

MLO4

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

CTACE

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to STAGE and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

TICKET

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to TICKET and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

November 2021

S&P 500 Stocks

Summary

	Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
I	0.00	0.00	0.00	0.00	0.00

Venues

Flow		Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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Material Aspects:

November 2021

Non-S&P 500 Stocks

Summary

	Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
ĺ	0.00	0.00	0.00	0.00	0.00

Venues

	nue -	Non-	Market	Marketable	Non-	Other	Net Payment	Net Payment Paid/	Net Payment Paid/	Net Payment Paid/	Net Payment Paid/	Net Payment Paid/	Net Payment	Net Payment Paid/
No	lon-	Directed	Orders	Limit Orders	Marketable	Orders	Paid/Received for	Received for Market	Received for	Received for	Received for Non-	Received for Non-	Paid/Received for	Received for Other
dire	ected	Orders (%)	(%)	(%)	Limit Orders	(%)	Market	Orders(cents per	Marketable Limit	Marketable Limit	Marketable Limit	Marketable Limit	Other	Orders(cents per
Or	rder	, ,	, ,	, ,	(%)		Orders(USD)	hundred shares)	Orders(USD)	Orders(cents per	Orders(USD)	Orders(cents per	Orders(USD)	hundred shares)
FI	low				, ,		, ,		, ,	hundred shares)	, ,	hundred shares)	, ,	ŕ

Material Aspects:

November 2021

Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders	
100.00	3.32	64.86	31.83	0.00	

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
MLO3	71.28	0.00	0.00	74.05	0.00	0.0000	0.0000	0.0000	0.0000	-11,570.2139	-16.1903	0.0000	0.0000
MLO2	23.01	0.00	0.00	23.90	0.00	0.0000	0.0000	0.0000	0.0000	-6,296.0718	-16.1903	0.0000	0.0000
W128	3.18	91.49	33.33	0.00	0.00	1,074.4127	3.4102	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
STAGE	2.12	0.00	66.67	1.91	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MANUAL	0.28	8.51	0.00	0.00	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

dire	nue - on- ected r Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
ML	_04	0.14	0.00	0.00	0.15	0.00	0.0000	0.0000	0.0000	0.0000	-161.9027	-16.1903	0.0000	0.0000

Material Aspects:

MLO3:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

ML₀₂

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

W128

Exchange fees paid and/or rebated back are based on the Exchange fee schedule which may be found at the following link: https://markets.cboe.com/us/options/membership/fee_schedule/cboe/

STAGE

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to STAGE and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met

MANUAL

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to MANUAL and receives exchange rebates as credits where applicable TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to MANUAL and receives exchange rebates as credits where applicable TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to MANUAL and receives exchange rebates as credits where applicable TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to MANUAL and receives exchange rebates as credits where applicable TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to MANUAL and receives exchange rebates as credits where applicable TJM Investments, LLC pays exchange rebates as credits where applicable TJM Investments, LLC pays exchange rebates as credits where applicable TJM Investments, LLC pays exchange rebates as credits where applicable TJM Investments, LLC pays exchange rebates as credits where applicable TJM Investments are credits where applicable TJM Investments are credits where applicable TJM Investments are credits as a credit pay of the transfer of

MLO4:

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

December 2021

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders	
0.00	0.00	0.00	0.00	0.00	

Venues

Venue - Non- directed Order Flow	Non- Directed Orders Orders (%) (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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Material Aspects:

December 2021

Non-S&P 500 Stocks

Summary

	Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
ı			Directed Orders	Directed Orders	

	Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
I	0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow		Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)	
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Material Aspects:

December 2021

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.78	50.14	44.08	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
ML03	61.85	0.00	0.00	65.64	0.00	0.0000	0.0000	0.0000	0.0000	-5,575.2261	-11.0631	0.0000	0.0000
MLO2	28.90	0.00	0.00	30.67	0.00	0.0000	0.0000	0.0000	0.0000	-2,403.4485	-11.0631	0.0000	0.0000
W128	5.78	100.00	0.00	0.00	0.00	867.4420	3.1146	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
MLO4	3.18	0.00	0.00	3.37	0.00	0.0000	0.0000	0.0000	0.0000	-862.0332	-11.0631	0.0000	0.0000
STAGE	0.29	0.00	0.00	0.31	0.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

MLO3

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

MLO2

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

W128

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ML04

Direct Market Access order Exchange fees paid and/or rebates received are based on a liquidity maker/taker model and/or individual Exchange fee schedules found on the Exchange's website Orders routed to a BAML algorithm vary based on the shares routed and individual algorithm

STAGE:

TJM Investments, LLC pays exchange, regulatory, market data and clearing fees to STAGE and receives exchange rebates as credits where applicable TJM Investments, LLC also receives incremental pricing benefits if certain volume thresholds are met