

ONEL - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Dec 08 2025 05:25:00 GMT-0500 (Eastern Standard Time)

3rd Quarter, 2025

July 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
--	--------------------------------	-------------------------	-----------------------------------	---	------------------------	---	---	--	--	---	---	--	--

July 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
--	--------------------------------	-------------------------	-----------------------------------	---	------------------------	---	---	--	--	---	---	--	--

July 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	1.15	0.00	98.85

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
AMXO	17.21	0.00	0.00	0.00	17.41	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
ARCO	3.54	0.00	0.00	0.00	3.58	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	132.3000	12.8447
BATO	0.67	0.00	0.00	0.00	0.68	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	78.7500	15.0000
XBOX	3.06	0.00	25.00	0.00	2.80	0.0000	0.0000	2.0000	3.3333	0.0000	0.0000	8.0000	66.6667
C2OX	3.73	0.00	0.00	0.00	3.77	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6.0000	25.0000
XCBO	19.31	0.00	25.00	0.00	19.25	0.0000	0.0000	-7.6875	-10.2500	0.0000	0.0000	-59.2450	-10.2500
EDGO	3.63	0.00	16.67	0.00	3.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	17.4000	29.0000
EMLD	2.77	0.00	0.00	0.00	2.80	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.6000	-30.0000
XISX	17.88	0.00	0.00	0.00	18.09	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2.8000	-10.0000
MCRY	3.44	0.00	0.00	0.00	3.48	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.8000	-10.0000
XMIO	3.35	0.00	33.33	0.00	3.00	0.0000	0.0000	-15.0000	-10.0000	0.0000	0.0000	-30.7000	-9.5046
MPRL	0.19	0.00	0.00	0.00	0.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-81.7800	-58.0000
MXOP	0.10	0.00	0.00	0.00	0.10	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-38.6400	-56.0000
XPHO	18.45	0.00	0.00	0.00	18.67	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-4.8000	-10.0000
SPHR	2.68	0.00	0.00	0.00	2.71	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

AMXO:

ONS is not a member of AMXO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

ARCO:

ONS is not a member of ARCO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

BATO:

ONS is not a member of BATO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity. The BATO fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/.

XBOX:

ONS is not a member of XBOX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

C2OX:

ONS is not a member of C2OX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity. The C2OX fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/.

XCBO:

ONS is not a member of XCBO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

EDGO:
ONS is not a member of EDGO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity. The EDGO fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/edx/.

EMLD:
ONS is not a member of EMLD and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XISX:
ONS is not a member of XISX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

MCRY:
ONS is not a member of MCRY and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XMIO:
ONS is not a member of XMIO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

MPRL:
ONS is not a member of MPRL and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity. The MPRL fee schedule including credit/rebate information can be accessed at: <https://www.miaxglobal.com/markets/us-options/pearl-options/fees>.

MXOP:
ONS is not a member of MXOP and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity. The MXOP fee schedule including credit/rebate information can be accessed at: <https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/>.

XPHO:
ONS is not a member of XPHO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

SPHR:
ONS is not a member of SPHR and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

August 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

August 2025

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

August 2025

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

[illegible]

Material Aspects:

AMXO:
ONS is not a member of AMXO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

ARCO:
ONS is not a member of ARCO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

BATO:
ONS is not a member of BATO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity. The BATO fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/.

XBOX:
ONS is not a member of XBOX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

C2OX:
ONS is not a member of C2OX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity. The C2OX fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/.

XCBO:
ONS is not a member of XCBO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

EDGO:
ONS is not a member of EDGO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity. The EDGO fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/.

EMLD:
ONS is not a member of EMLD and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XISX:
ONS is not a member of XISX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

MCRY:
ONS is not a member of MCRY and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XMIO:
ONS is not a member of XMIO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XPHO:
ONS is not a member of XPHO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

SPHR:
ONS is not a member of SPHR and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

September 2025

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
---	--	--	--	---

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
ARCO	15.03	0.00	0.00	0.00	15.18	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	188.8400	37.7680
BATO	10.78	0.00	0.00	0.00	10.89	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	126.5000	43.0272
XBOX	8.50	0.00	33.33	0.00	8.25	0.0000	0.0000	-8.0000	-16.0000	0.0000	0.0000	-16.2000	-5.7447
C2OX	9.48	0.00	0.00	0.00	9.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4.0000	25.0000
XCBO	14.05	0.00	0.00	0.00	14.19	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-33.4150	-10.2500
EDGO	3.92	0.00	0.00	0.00	3.96	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6.7800	26.0769
EMLD	5.88	0.00	0.00	0.00	5.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-28.2000	-25.6364
GMNI	0.33	0.00	0.00	0.00	0.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-0.5500	-55.0000
XISX	5.56	0.00	0.00	0.00	5.61	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-5.8000	-10.0000
MCRY	8.50	0.00	0.00	0.00	8.58	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-19.4000	-10.0000
XMIO	7.19	0.00	66.67	0.00	6.60	0.0000	0.0000	-49.9000	-10.0000	0.0000	0.0000	-110.9000	-9.8578
XNDQ	1.96	0.00	0.00	0.00	1.98	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XPHO	4.58	0.00	0.00	0.00	4.62	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	-2.8000	-10.0000
SPHR	1.63	0.00	0.00	0.00	1.65	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects:

AMXO:

ONS is not a member of AMXO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

ARCO:

ONS is not a member of ARCO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

BATO:

ONS is not a member of BATO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity. The BATO fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/bzx/.

XBOX:

ONS is not a member of XBOX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

C2OX:

ONS is not a member of C2OX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity. The C2OX fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/.

XCBO:

ONS is not a member of XCBO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

EDGO:

ONS is not a member of EDGO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity. The EDGO fee schedule including credit/rebate information can be accessed at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/.

EMLD:

ONS is not a member of EMLD and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity.

GMNI:

ONS is not a member of GMNI and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/rebates based on order volume or for making or taking liquidity. The GEMINI fee schedule including credit/rebate information can be accessed at: <https://listingcenter.nasdaq.com/rulebook/gemx/rules/gemx-options-7>.

XISX:

ONS is not a member of XISX and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

MCRY:

ONS is not a member of MCRY and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XMIO:

ONS is not a member of XMIO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XNDQ:

ONS is not a member of XNDQ and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

XPHO:

ONS is not a member of XPHO and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.

SPHR:

ONS is not a member of SPHR and accesses liquidity through DASH Financial, an electronic options broker (consolidator). ONS routes options orders to DASH Financial to be executed in various market centers chosen by DASH Financial. ONS pays exchange fees and receives credits/ rebates based on order volume or for making or taking liquidity.