SEC Rule 606 Report - Meridian Equity Partners, Inc. - 4th Qtr, 2019

Meridian sometimes receives payment for order flow in the form of liquidity rebates. In an effort to seek best execution, Meridian routes its client orders to national securities exchanges, alternative trading systems (ATSs) and other venues and market centers (collectively "market centers"). Certain market centers, including many exchanges, provide rebates or charge fees based upon whether routed orders contribute liquidity to that market center or extract liquidity from the market center. Meridian may also receive incremental pricing benefits from market centers based upon the aggregate trading volume generated by Meridian. Such rebates and fees are considered payment for order flow even though the aggregate amount of these rebates may or may not offset or exceed the fees paid to these market centers for removing liquidity during any given time period.

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	100%	58%	42%	0%
NYSE	99.99%	100.00%	99.97%	100.00%
INCA	0.01%	0.00%	0.01%	0.00%
CDRG	0.01%	0.00%	0.01%	0.00%
CONTRA	0.00%	0.00%	0.00%	0.00%
NSDQ	0.00%	0.00%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	100%	83%	17%	0%
NYSE	96.23%	99.80%	79.01%	100.00%
INCA	1.99%	0.05%	11.36%	0.00%
CDRG	1.74%	0.10%	9.63%	0.00%
NSDQ	0.04%	0.05%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on NYSE Amex or Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	100%	73%	27%	0%
NYSE	98.96%	99.21%	98.27%	0.00%
WABRDLR42_STN42	0.81%	0.79%	0.87%	0.00%
INCA	0.23%	0.00%	0.87%	0.00%

100.00% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)

* To view a list of all potential venues-click   NSCC MPID Directory