## SEC Rule 606 Report  -  Ladenburg Thalmann & Co. Inc ("LTCO")  -  4th Qtr, 2017

### Securities Listed on New York Stock Exchange Euronext

| Route Venues | Total (%) | Market (%) | Limit (%) | Other (%) |
|---|---|---|---|---|
| Total | 100% | 80% | 20% | 0% |
| CDRG | 28.87% | 32.92% | 12.00% | 85.71% |
| TRIM | 26.65% | 30.52% | 11.43% | 14.29% |
| NFSC | 11.11% | 13.42% | 2.10% | 0.00% |
| NSDQ | 6.42% | 1.10% | 27.62% | 0.00% |
| DTTX | 5.92% | 4.50% | 11.62% | 0.00% |
| SOHO | 4.58% | 5.32% | 1.71% | 0.00% |
| INET | 2.90% | 0.00% | 14.48% | 0.00% |
| BOOK | 2.86% | 1.82% | 7.05% | 0.00% |
| NYSE | 2.75% | 1.87% | 6.29% | 0.00% |
| EDGX | 2.56% | 0.00% | 12.76% | 0.00% |

100.00% of total customer orders were non-directed orders.

### Securities Listed on The Nasdaq Stock Market

| Route Venues | Total (%) | Market (%) | Limit (%) | Other (%) |
|---|---|---|---|---|
| Total | 100% | 69% | 30% | 0% |
| CDRG | 26.51% | 32.26% | 12.37% | 88.89% |
| NITE | 24.90% | 30.23% | 12.88% | 11.11% |
| NFSC | 8.15% | 10.79% | 2.20% | 0.00% |
| NSDQ | 7.89% | 2.92% | 19.41% | 0.00% |
| EDGX | 6.81% | 0.00% | 22.54% | 0.00% |
| LTCO | 6.22% | 4.88% | 9.41% | 0.00% |
| SOHO | 5.35% | 6.95% | 1.78% | 0.00% |
| DTTX | 4.46% | 3.51% | 6.70% | 0.00% |
| ETMM | 2.28% | 2.66% | 1.44% | 0.00% |
| INET | 1.87% | 0.00% | 6.19% | 0.00% |

100.00% of total customer orders were non-directed orders.

### Securities Listed on NYSE Amex or Regional Exchanges

| Route Venues | Total (%) | Market (%) | Limit (%) | Other (%) |
|---|---|---|---|---|
| Total | 100% | 71% | 29% | 0% |
| CDRG | 30.52% | 35.65% | 18.25% | 0.00% |
| TRIM | 26.50% | 30.53% | 16.86% | 0.00% |
| NFSC | 12.19% | 8.89% | 20.09% | 0.00% |
| SOHO | 5.04% | 6.09% | 2.54% | 0.00% |
| DTTX | 4.29% | 2.61% | 8.31% | 0.00% |
| AMEX | 3.34% | 1.74% | 7.16% | 0.00% |
| INCA | 2.86% | 3.77% | 0.69% | 0.00% |
| NITE | 2.52% | 1.45% | 5.08% | 0.00% |
| ETMM | 2.32% | 2.61% | 1.62% | 0.00% |
| CANT | 2.18% | 1.06% | 4.85% | 0.00% |

100.00% of total customer orders were non-directed orders.

### Exchange-Listed Options

| Route Venues | Total (%) | Market (%) | Limit (%) | Other (%) |
|---|---|---|---|---|
| Total | 100% | 18% | 82% | 0% |
| CBOE | 16.80% | 22.50% | 15.58% | 0.00% |
| PHLX | 13.46% | 15.00% | 13.14% | 0.00% |
| NOM | 12.35% | 0.63% | 14.91% | 0.00% |
| SIGT | 10.35% | 4.38% | 11.65% | 0.00% |
| ISEG | 9.34% | 0.00% | 11.38% | 0.00% |
| BOX | 6.67% | 6.88% | 6.64% | 0.00% |
| ARCA | 6.45% | 0.00% | 7.86% | 0.00% |
| ASE | 5.56% | 31.25% | 0.00% | 0.00% |
| MIAX | 4.45% | 4.38% | 4.47% | 0.00% |
| BATS | 3.78% | 1.25% | 4.34% | 0.00% |

100.00% of total customer orders were non-directed orders.