

# GTN Americas - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed Jan 29 2025 03:10:28 GMT-0500 (Eastern Standard Time)

4th Quarter, 2024

October 2024

---

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	25.24	16.91	57.16	0.69

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	37.53	28.09	31.91	43.45	30.10	476.5048	19.0000	1,407.0000	17.1993	1,568.0000	17.5116	22.0000	19.0000
JNST	30.12	32.91	29.10	29.09	37.86	292.6263	20.0200	1,043.0000	20.0200	1,277.0000	20.0200	29.0000	20.0200
SOHO	26.55	29.20	31.51	23.85	32.04	375.7379	19.9800	891.0000	19.9800	946.0000	19.9800	27.0000	19.9800
SPDR	5.81	9.80	7.47	3.62	0.00	153.8037	17.7500	142.0000	17.3202	192.0000	17.0994	0.0000	0.0000

### Material Aspects:

#### CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time.

#### JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

#### SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

#### SPDR:

GTN Americas Financial Services (GTNA) received payment from SpeedRoute, LLC. ("SpeedRoute") and all other brokers for equity directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0003 plus pass thru for executions that occur between 4-7 AM Eastern time.

---

October 2024

---

## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.24	26.22	62.96	0.58

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	44.31	26.87	41.44	48.46	31.97	3,770.5728	9.8940	16,615.0000	3.8180	36,186.0000	8.3919	812.0000	14.4337
JNST	25.57	34.85	25.45	24.01	35.66	5,436.1328	12.7611	27,338.0000	9.3161	29,172.0000	10.5042	707.0000	16.3148
SOHO	23.04	28.66	22.87	22.10	32.38	4,812.1255	12.4550	19,996.0000	7.9978	24,788.0000	10.3492	587.0000	11.5314
SPDR	7.09	9.61	10.24	5.43	0.00	874.0000	8.3466	9,639.0000	10.0104	9,548.0000	12.7441	0.0000	0.0000

### Material Aspects:

#### CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time.

#### JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

#### SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

#### SPDR:

GTN Americas Financial Services (GTNA) received payment from SpeedRoute, LLC. ("SpeedRoute") and all other brokers for equity directing NMS order flow that result in executions. ♦For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0003 plus pass thru for executions that occur between 4-7 AM Eastern time.

## October 2024

## Options

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	13.94	37.30	48.76	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	50.39	52.79	49.53	50.36	0.00	70.0000	16.6827	1,464.0000	35.7896	1,763.0000	37.5130	0.0000	0.0000
WEXX	32.91	37.56	33.78	30.91	0.00	90.0000	24.2034	957.0000	33.6671	539.0000	33.0663	0.0000	0.0000
DFIN	16.70	9.64	16.70	18.72	0.00	60.0000	35.9970	696.0000	45.0759	994.0000	46.6028	0.0000	0.0000

#### Material Aspects:

##### CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities LLC. ("CDRG") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

##### WEXX:

GTN Americas Financial Services (GTNA) received payment from Wolverine Execution Services, LLC. ("Wex") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

##### DFIN:

GTN Americas Financial Services (GTNA) received payment from Dash Financial Technologies, LLC. ("Dash") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

## November 2024

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	24.29	17.61	57.47	0.62

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	38.70	28.46	34.90	44.31	27.17	380.0000	19.4417	882.0000	17.9788	1,999.0000	18.3267	42.0000	19.4417
JNST	30.09	34.06	28.40	28.67	54.35	363.0000	20.8462	631.0000	20.8462	1,193.0000	20.8462	76.0000	20.8462
SOHO	25.94	29.27	30.35	23.27	18.48	333.0000	20.8896	515.0000	20.8896	1,106.0000	20.8896	45.0000	20.8896
SPDR	5.27	8.20	6.35	3.76	0.00	173.0000	18.0898	108.0000	17.6005	218.0000	18.0241	0.0000	0.0000

#### Material Aspects:

##### CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time.

##### JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

**SOHO:**

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

**SPDR:**

GTN Americas Financial Services (GTNA) received payment from SpeedRoute, LLC. ("SpeedRoute") and all other brokers for equity directing NMS order flow that result in executions. ♦For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0003 plus pass thru for executions that occur between 4-7 AM Eastern time.

## November 2024

### Non-S&P 500 Stocks

**Summary**

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	11.16	24.40	63.69	0.74

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	45.68	28.33	42.83	50.02	28.14	4,916.0000	13.5402	13,278.0000	2.8305	34,396.0000	7.0164	393.0000	15.3997
JNST	26.15	36.59	25.43	24.37	44.88	7,758.0000	13.6733	31,659.0000	10.7886	35,340.0000	12.5081	2,166.0000	20.3497
SOHO	22.50	28.23	22.99	21.25	26.98	5,195.0000	13.4880	15,339.0000	6.7228	23,380.0000	10.5732	951.0000	20.5388
SPDR	5.67	6.85	8.75	4.35	0.00	1,311.0000	13.0766	13,749.0000	11.4921	10,784.0000	13.0340	0.0000	0.0000

**Material Aspects:**

**CDRG:**

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time.

**JNST:**

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

**SOHO:**

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

**SPDR:**

GTN Americas Financial Services (GTNA) received payment from SpeedRoute, LLC. ("SpeedRoute") and all other brokers for equity directing NMS order flow that result in executions. ♦For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0003 plus pass thru for executions that occur between 4-7 AM Eastern time.

## November 2024

## Options

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	14.16	35.93	49.90	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	40.59	43.62	39.68	40.38	0.00	139.0000	48.0981	1,826.0000	76.1909	2,316.0000	74.2322	0.0000	0.0000
DFIN	32.41	29.53	32.28	33.33	0.00	94.0000	54.1593	2,619.0000	100.5597	2,166.0000	83.5894	0.0000	0.0000
WEXX	27.00	26.85	28.04	26.29	0.00	72.0000	38.3449	1,401.0000	63.2140	1,593.0000	63.1902	0.0000	0.0000

### Material Aspects:

#### CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities LLC. ("CDRG") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

#### DFIN:

GTN Americas Financial Services (GTNA) received payment from Dash Financial Technologies, LLC. ("Dash") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

#### WEXX:

GTN Americas Financial Services (GTNA) received payment from Wolverine Execution Services, LLC. ("Wex") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

## December 2024

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	28.42	16.79	54.51	0.28

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	38.15	30.46	32.86	43.82	32.65	470.0000	18.6100	1,048.0000	17.3730	1,421.0000	17.8167	94.0000	18.6100
JNST	30.46	34.18	28.77	28.96	46.94	295.0000	20.0700	1,013.0000	20.0700	1,309.0000	20.0700	40.0000	20.0700
SOHO	27.15	30.18	31.98	24.11	20.41	257.0000	20.0400	690.0000	20.0400	1,228.0000	20.0400	3.0000	20.0400
SPDR	4.24	5.17	6.39	3.10	0.00	133.0000	17.6500	136.0000	17.4716	254.0000	17.4171	0.0000	0.0000

#### Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

SPDR:

GTN Americas Financial Services (GTNA) received payment from SpeedRoute, LLC. ("SpeedRoute") and all other brokers for equity directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0003 plus pass thru for executions that occur between 4-7 AM Eastern time.

## December 2024

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.42	24.44	64.64	0.51

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	45.84	27.47	44.19	49.55	29.18	5,397.0000	10.6468	26,766.0000	6.6224	58,696.0000	10.7892	565.0000	13.6923
JNST	26.39	36.84	26.69	24.43	46.39	12,952.0000	13.8983	35,627.0000	12.4850	45,196.0000	14.1412	8,293.0000	19.9204
SOHO	22.74	27.22	22.12	22.24	24.43	7,149.0000	12.2339	27,279.0000	11.2941	40,382.0000	13.9016	344.0000	17.9025
SPDR	5.04	8.47	7.01	3.78	0.00	5,706.0000	15.1242	6,641.0000	8.9183	8,316.0000	11.7230	0.0000	0.0000

#### Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time.

**JNST:**

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

**SOHO:**

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

**SPDR:**

GTN Americas Financial Services (GTNA) received payment from SpeedRoute, LLC. ("SpeedRoute") and all other brokers for equity directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0003 plus pass thru for executions that occur between 4-7 AM Eastern time.

## December 2024

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	13.11	31.55	55.34	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DFIN	42.72	43.21	37.44	45.61	0.00	127.0000	92.9021	1,624.0000	105.3658	4,770.0000	99.0705	0.0000	0.0000
CDRG	34.95	33.33	35.90	34.80	0.00	166.0000	122.1395	4,473.0000	176.1772	5,492.0000	170.3768	0.0000	0.0000
WEXX	22.33	23.46	26.67	19.59	0.00	455.0000	179.4115	2,587.0000	207.8475	2,083.0000	193.0777	0.0000	0.0000

#### Material Aspects:

**DFIN:**

GTN Americas Financial Services (GTNA) received payment from Dash Financial Technologies, LLC. ("Dash") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

**CDRG:**

GTN Americas Financial Services (GTNA) received payment from Citadel Securities LLC. ("CDRG") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.

**WEXX:**

GTN Americas Financial Services (GTNA) received payment from Wolverine Execution Services, LLC. ("Wex") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options, the rate was \$0.30 per executed contract. For index options, the Firm passes through any fees incurred.