

GTN Americas - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Feb 15 2024 03:28:30 GMT-0500 (Eastern Standard Time)

4th Quarter, 2023

October 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	22.59	18.72	57.69	0.99

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	50.47	36.34	36.59	60.56	47.37	46.6520	9.6506	42.6045	15.5832	190.6050	18.5677	10.3360	20.0000
JNST	26.52	35.88	31.28	21.31	26.32	43.8860	20.0000	39.6340	20.0000	98.5820	20.0000	0.4060	20.0000
SOHO	23.01	27.78	32.12	18.13	26.32	59.6920	20.0000	33.0040	20.0000	72.1760	20.0000	0.8560	20.0000

Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time and pays \$0.0010 for on close orders.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

October 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	12.51	25.13	61.91	0.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	52.66	39.80	48.50	56.90	58.73	1,698.6700	7.4701	3,212.9604	3.8991	8,109.7495	10.0482	113.5060	15.7593
JNST	24.84	29.99	27.88	22.63	15.87	813.9200	9.5044	3,889.9460	10.5166	3,615.4580	13.1945	21.3140	20.0000
SOHO	22.50	30.22	23.62	20.47	25.40	818.9230	7.9260	3,138.9472	12.4421	3,882.5982	12.8065	28.5936	6.8100

Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time and pays \$0.0010 for on close orders.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

October 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	8.89	48.89	42.22	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
WEXX	61.11	37.50	54.55	73.68	0.00	1.8577	30.9615	55.1115	30.9615	31.5808	30.9615	0.0000	0.0000
CDRG	38.89	62.50	45.45	26.32	0.00	2.1000	21.0000	59.4000	39.6000	22.2000	39.6429	0.0000	0.0000

Material Aspects:

WEXX:

GTN Americas Financial Services (GTNA) received payment from Wolverine Execution Services, LLC. ("Wex") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate for penny quoted was \$0.40 per contract and for non-penny quoted was \$0.80 per contract. For ETF options and AAPL the price was \$0.40 per executed contract. For index options, the Firm does not receive payment for executed contracts.

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities LLC. ("CDRG") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options and AAPL the price was \$0.30 per executed contract. For index options, the Firm does not receive payment for executed contracts.

November 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	15.48	18.94	64.02	1.56

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	42.29	35.97	31.18	47.16	40.48	44.5500	9.4206	116.9255	18.1801	453.6095	19.1214	6.8260	20.0000
JNST	30.60	31.65	31.37	30.39	19.05	47.5300	20.0000	95.2040	20.0000	221.4620	20.0000	5.2880	20.0000
SOHO	27.11	32.37	37.45	22.45	40.48	55.6040	20.0000	62.2480	19.3774	199.7260	19.7852	47.9280	20.0000

Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time and pays \$0.0010 for on close orders.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

November 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	12.22	26.26	60.68	0.84

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	47.57	32.31	45.85	51.12	67.07	1,711.7140	13.4141	5,600.2856	3.0252	13,956.9824	8.6765	632.8600	19.5572
JNST	26.41	35.55	26.49	24.68	15.57	2,071.8845	11.9704	7,871.1527	5.4031	8,911.8118	9.2324	60.1570	14.0989
SOHO	26.02	32.14	27.66	24.20	17.37	1,991.6116	12.6000	7,548.8450	5.9630	9,188.6039	11.5864	75.7835	20.0000

Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time and pays \$0.0010 for on close orders.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

November 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	12.95	40.93	46.11	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
WEXX	52.33	40.00	58.23	50.56	0.00	23.5995	40.6887	211.5815	40.6887	72.0191	40.6887	0.0000	0.0000
CDRG	47.67	60.00	41.77	49.44	0.00	30.6000	31.5464	88.9000	39.3363	69.9000	35.8462	0.0000	0.0000

Material Aspects:

WEXX:

GTN Americas Financial Services (GTNA) received payment from Wolverine Execution Services, LLC. ("Wex") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate for penny quoted was \$0.40 per contract and for non-penny quoted was \$0.80 per contract. For ETF options and AAPL the price was \$0.40 per executed contract. For index options, the Firm does not receive payment for executed contracts.

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities LLC. ("CDRG") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options and AAPL the price was \$0.30 per executed contract. For index options, the Firm does not receive payment for executed contracts.

December 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	24.47	16.94	57.53	1.06

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	43.13	28.30	31.90	52.89	34.92	162.5160	20.0000	181.0810	14.8846	875.5125	17.6177	14.7680	20.0000
JNST	30.18	34.30	33.80	27.30	33.33	280.7900	20.0000	142.6580	19.7900	329.0920	20.0000	23.2300	20.0000
SOHO	26.70	37.41	34.30	19.81	31.75	388.6440	20.0000	87.8980	19.7750	337.8060	19.9645	7.0760	20.0000

Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time and pays \$0.0010 for on close orders.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

December 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	17.69	24.56	56.99	0.76

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CDRG	48.53	28.78	48.61	54.77	37.32	6,299.0122	11.4568	10,428.2510	2.0272	19,259.2969	4.2287	444.6820	19.6466
JNST	26.66	36.26	26.47	23.67	33.24	7,629.4399	11.0328	13,013.0518	5.0789	13,449.9775	5.9580	503.6700	5.7527
SOHO	24.81	34.97	24.92	21.55	29.45	7,542.1958	8.5800	13,110.0898	3.9569	13,572.0781	6.6831	260.3020	7.3931

Material Aspects:

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities, LLC. ("Citadel") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable limit and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm pays \$0.0005 plus pass thru for executions that occur between 4-7 AM Eastern time and pays \$0.0010 for on close orders.

JNST:

GTN Americas Financial Services (GTNA) received payment from Jane Street Capital, LLC. ("Jane Street") and all other brokers for directing NMS order flow that result in executions. For equity market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1.

SOHO:

GTN Americas Financial Services (GTNA) received payment from Two Sigma Securities, LLC. ("Two Sigma") and all other brokers for equity directing NMS order flow that result in executions. For market, marketable and non-marketable limit orders the payment rate was \$0.0020 per share, and payment was not received for executions priced less than \$1. The Firm does not receive payment for On Close orders.

December 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	14.94	41.57	43.31	0.18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
WEXX	50.24	48.39	50.14	51.04	33.33	408.5685	25.6800	6,110.5512	25.6800	4,597.2300	25.6800	0.7704	25.6800
CDRG	49.76	51.61	49.86	48.96	66.67	653.4000	37.9443	6,966.5000	31.5784	5,599.1001	31.0182	1.5000	30.0000

Material Aspects:

WEXX:

GTN Americas Financial Services (GTNA) received payment from Wolverine Execution Services, LLC. ("Wex") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate for penny quoted was \$0.40 per contract and for non-penny quoted was \$0.80 per contract. For ETF options and AAPL the price was \$0.40 per executed contract. For index options, the Firm does not receive payment for executed contracts.

CDRG:

GTN Americas Financial Services (GTNA) received payment from Citadel Securities LLC. ("CDRG") and all other brokers for directing NMS order flow that result in executions. For non-index option market, marketable and non-marketable limit orders the payment rate was \$0.50 per contract. For ETF options and AAPL the price was \$0.30 per executed contract. For index options, the Firm does not receive payment for executed contracts.