

# Evercore ISI - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Jan 29 2021 13:54:08 GMT-0500 (Eastern Standard Time)

4th Quarter, 2020

October 2020

---

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

-----

October 2020

---

## Non-S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

-----

October 2020

---

## Options Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	12.32	45.41	42.27	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DFIN	88.20	65.96	91.34	91.32	0.00	-133.0000	-0.1500	-114.0000	-0.1500	-135.0000	-0.1500	0.0000	0.0000
ASOI	9.11	26.60	6.49	6.82	0.00	-48.0000	-0.1500	-71.0000	-0.1500	-66.0000	-0.1500	0.0000	0.0000
CSEC	2.29	5.85	1.73	1.86	0.00	-14.0000	-0.1500	-9.0000	-0.1500	-10.0000	-0.1500	0.0000	0.0000
JAK Securities	0.39	1.60	0.43	0.00	0.00	-9.0000	-0.1500	-8.0000	-0.1500	0.0000	0.0000	0.0000	0.0000

### Material Aspects:

#### DFIN:

DFIN is an options electronic broker. EvercoreISI ("EvercoreISI") routes held and not-held option orders to DFIN which are executed through various unknown market centers. DFIN charges EvercoreISI a standard \$0.15 per contract executed. EvercoreISI pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

#### ASOI:

ASOI is an options floor broker on the Pacific Coast Stock Exchange. EvercoreISI ("EvercoreISI") routes held and not-held option orders to ASOI which are executed through various unknown market centers. ASOI charges EvercoreISI a standard \$0.15 per contract executed. EvercoreISI pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

#### CSEC:

CSEC is an options broker who is used for layoffs. EvercoreISI ("EvercoreISI") routes held and not-held option orders to CSEC which are executed through various unknown market centers. CSEC charges EvercoreISI a standard \$0.15 per contract executed. EvercoreISI pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

#### JAK Securities:

Evercore ISI pays exchange, regulatory, market data and clearing fees to JAK Securities and receives exchange rebates as credits where applicable Evercore ISI also receives incremental pricing benefits if certain volume thresholds are met

## November 2020

## S&P 500 Stocks Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
---------------------------------	-------------------------	-------------------	-----------------------------	---------------------------------	------------------	--	---	--	---	--	---	---	--

### Material Aspects:

## November 2020

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

#### Material Aspects:

## November 2020

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.87	50.78	38.35	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DFIN	93.49	81.68	95.55	94.11	0.00	-201.0000	-0.1500	-113.0000	-0.1500	-161.0000	-0.1500	0.0000	0.0000
ASOI	5.97	15.35	4.34	5.47	0.00	-45.0000	-0.1500	-43.0000	-0.1500	-46.0000	-0.1500	0.0000	0.0000
CSEC	0.38	2.48	0.11	0.14	0.00	-3.0000	-0.1500	-1.0000	-0.1500	-1.0000	-0.1500	0.0000	0.0000
JAK Securities	0.16	0.50	0.00	0.28	0.00	-5.0000	-0.1500	0.0000	0.0000	-5.0000	-0.1500	0.0000	0.0000

#### Material Aspects:

##### DFIN:

DFIN is an options electronic broker. EvercoreIS1 ("EvercoreIS1") routes held and not-held option orders to DFIN which are executed through various unknown market centers. DFIN charges EvercoreIS1 a standard \$0.15 per contract executed. EvercoreIS1 pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

##### ASOI:

ASOI is an options floor broker on the Pacific Coast Stock Exchange. EvercoreIS1 ("EvercoreIS1") routes held and not-held option orders to ASOI which are executed through various unknown market centers. ASOI charges EvercoreIS1 a standard \$0.15 per contract executed. EvercoreIS1 pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

CSEC:

CSEC is an options broker who is used for layoffs. EvercoreISI ("EvercoreISI") routes held and not-held option orders to CSEC which are executed through various unknown market centers. CSEC charges EvercoreISI a standard \$0.15 per contract executed. EvercoreISI pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

JAK Securities:

Evercore ISI pays exchange, regulatory, market data and clearing fees to JAK Securities and receives exchange rebates as credits where applicable Evercore ISI also receives incremental pricing benefits if certain volume thresholds are met

## December 2020

---

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

-----

## December 2020

---

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

-----

## December 2020

---

## Options

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	11.44	49.39	39.17	0.00

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DFIN	90.59	68.79	94.42	92.13	0.00	-147.0000	-0.1500	-59.0000	-0.1500	-64.0000	-0.1500	0.0000	0.0000
HEXAX	7.46	27.66	3.94	6.00	0.00	-18.0000	-0.1500	-19.0000	-0.1500	-21.0000	-0.1500	0.0000	0.0000
CASYW	1.14	3.55	0.82	0.83	0.00	-1.0000	-0.1500	-7.0000	-0.1500	-7.0000	-0.1500	0.0000	0.0000
JAKS	0.49	0.00	0.49	0.62	0.00	0.0000	0.0000	-18.0000	-0.2000	-18.0000	-0.2000	0.0000	0.0000
ASOI	0.32	0.00	0.33	0.41	0.00	0.0000	0.0000	0.0000	-0.1500	0.0000	-0.1500	0.0000	0.0000

### Material Aspects:

#### DFIN:

DFIN is an options electronic broker. EvercoreISI ("EvercoreISI") routes held and not-held option orders to DFIN which are executed through various unknown market centers. DFIN charges EvercoreISI a standard \$0.15 per contract executed. EvercoreISI pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.

#### HEXAX:

Evercore ISI pays exchange, regulatory, market data and clearing fees to HEXAX and receives exchange rebates as credits where applicable Evercore ISI also receives incremental pricing benefits if certain volume thresholds are met

#### CASYW:

Evercore ISI pays exchange, regulatory, market data and clearing fees to CASYW and receives exchange rebates as credits where applicable Evercore ISI also receives incremental pricing benefits if certain volume thresholds are met

#### JAKS:

Evercore ISI pays exchange, regulatory, market data and clearing fees to JAKS and receives exchange rebates as credits where applicable Evercore ISI also receives incremental pricing benefits if certain volume thresholds are met

#### ASOI:

ASOI is an options floor broker on the Pacific Coast Stock Exchange. EvercoreISI ("EvercoreISI") routes held and not-held option orders to ASOI which are executed through various unknown market centers. ASOI charges EvercoreISI a standard \$0.15 per contract executed. EvercoreISI pays no connectivity fees, no payment for order flow arrangements with this venue, does not receive rebates for providing liquidity, or any other arrangements otherwise stated herein this disclosure.